

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

RCPTX LTD
% KIRKWOOD & DARBY INC
2601 SCOTT AVENUE #400
FORT WORTH TX 76103



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233

Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 502846 1490

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		100	80	Lease: 7279 Type: REAL Owner #: 502846		
GRAHAM ISD I&S		100	80	Legal: JONES		
GRAHAM ISD M&O		100	80	BURGESS SIM E		
NCT COLLEGE		100	80	A-1629 MCCLENDON SURVEY		
GRAHAM HOSPITAL		100	80			
No 2021 Hist				.001329 Royalty Interest Category: G1 Railroad #: 7279 Agent: 300		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		100	0	80		
GRAHAM ISD I&S		100	0	80		
GRAHAM ISD M&O		100	0	80		
NCT COLLEGE		100	0	80		
GRAHAM HOSPITAL		100	0	80		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	120	110	Lease: 7405 Type: REAL Owner #: 502846
GRAHAM ISD I&S	120	110	Legal: SNIDER
GRAHAM ISD M&O	120	110	NORTH TEXAS OIL LLC
NCT COLLEGE	120	110	A-1276 /WILSON R SUR
GRAHAM HOSPITAL	120	110	RRC 7405
HB1984: The Appraised value of \$110 in 2026 as compared to \$50 in 2021 is a 120.00% increase.			Agent: 300
.001736 Royalty Interest			
Category: G1			
Railroad #: 7405			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	120	0	110
GRAHAM ISD I&S	120	0	110
GRAHAM ISD M&O	120	0	110
NCT COLLEGE	120	0	110
GRAHAM HOSPITAL	120	0	110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	550	540	Lease: 12096 Type: REAL Owner #: 502846
GRAHAM ISD I&S	550	540	Legal: LYNCH E
GRAHAM ISD M&O	550	540	BROWN DARRYL OPER
NCT COLLEGE	550	540	A-1614 KELLY E M SUR
GRAHAM HOSPITAL	550	540	
No 2021 Hist			Agent: 300
.015625 Royalty Interest			
Category: G1			
Railroad #: 12096			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	550	0	540
GRAHAM ISD I&S	550	0	540
GRAHAM ISD M&O	550	0	540
NCT COLLEGE	550	0	540
GRAHAM HOSPITAL	550	0	540

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	330	300	Lease: 15189 Type: REAL Owner #: 502846
GRAHAM ISD I&S	330	300	Legal: AKERS J C
GRAHAM ISD M&O	330	300	AKERS B F
NCT COLLEGE	330	300	A- 278
GRAHAM HOSPITAL	330	300	
HB1984: The Appraised value of \$300 in 2026 as compared to \$200 in 2021 is a 50.00% increase.			Agent: 300
.001329 Royalty Interest			
Category: G1			
Railroad #: 15189			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	330	0	300
GRAHAM ISD I&S	330	0	300
GRAHAM ISD M&O	330	0	300
NCT COLLEGE	330	0	300
GRAHAM HOSPITAL	330	0	300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 20	30	Lease: 18188 Type: REAL Owner #: 502846
GRAHAM ISD I&S	C 20	30	Legal: NALL
GRAHAM ISD M&O	C 20	30	STEWART CONSTRUCTION
NCT COLLEGE	C 20	30	A-1025
GRAHAM HOSPITAL	C 20	30	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Agent: 300
HB1984: The Appraised value of \$30 in 2026 as compared to \$20 in 2021 is a 50.00% increase.			.002115 Royalty Interest Category: G1 Railroad #: 18188
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	20	10	20
GRAHAM ISD I&S	20	10	20
GRAHAM ISD M&O	20	10	20
NCT COLLEGE	20	10	20
GRAHAM HOSPITAL	20	10	20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	30	20	Lease: 22033 Type: REAL Owner #: 502846
GRAHAM ISD I&S	30	20	Legal: WILLIAMS MAC -A
GRAHAM ISD M&O	30	20	ROVER OPR CO
NCT COLLEGE	30	20	A-1833 /EADS W A SUR
GRAHAM HOSPITAL	30	20	
HB1984: The Appraised value of \$20 in 2026 as compared to \$30 in 2021 is a 33.33% decrease.			Agent: 300
			.001329 Royalty Interest Category: G1 Railroad #: 22033
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	30	0	20
GRAHAM ISD I&S	30	0	20
GRAHAM ISD M&O	30	0	20
NCT COLLEGE	30	0	20
GRAHAM HOSPITAL	30	0	20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,750	1,290	Lease: 26334 Type: REAL Owner #: 502846
GRAHAM ISD I&S	2,750	1,290	Legal: BUSSELL
GRAHAM ISD M&O	2,750	1,290	STOVALL TROY
NCT COLLEGE	2,750	1,290	A-1889 BUSSELL C H
GRAHAM HOSPITAL	2,750	1,290	RRC 26334
No 2021 Hist			Agent: 300
			.020000 Royalty Interest Category: G1 Railroad #: 26334
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,750	0	1,290
GRAHAM ISD I&S	2,750	0	1,290
GRAHAM ISD M&O	2,750	0	1,290
NCT COLLEGE	2,750	0	1,290
GRAHAM HOSPITAL	2,750	0	1,290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	7,080	5,580	Lease: 28244 Type: REAL Owner #: 502846
GRAHAM ISD I&S	7,080	5,580	Legal: ORR
GRAHAM ISD M&O	7,080	5,580	RAINWATER JOHN
NCT COLLEGE	7,080	5,580	A- 995 SEC 1921 TE&L SUR
GRAHAM HOSPITAL	7,080	5,580	
HB1984: The Appraised value of \$5,580 in 2026 as compared to \$4,350 in 2021 is a 28.28% increase.			Agent: 300
			.012500 Override Royalty
			Category: G1
			Railroad #: 28244
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	7,080	0	5,580
GRAHAM ISD I&S	7,080	0	5,580
GRAHAM ISD M&O	7,080	0	5,580
NCT COLLEGE	7,080	0	5,580
GRAHAM HOSPITAL	7,080	0	5,580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	130	90	Lease: 31344 Type: REAL Owner #: 502846
GRAHAM ISD I&S	130	90	Legal: GAMESON-PETERSON UNIT #1
GRAHAM ISD M&O	130	90	BAY ROCK OPERATING
NCT COLLEGE	130	90	A- 274 SEC 2 S TYNES SUR
GRAHAM HOSPITAL	130	90	
HB1984: The Appraised value of \$90 in 2026 as compared to \$10 in 2021 is a 800.00% increase.			Agent: 300
			.000900 Royalty Interest
			Category: G1
			Railroad #: 31344
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	130	0	90
GRAHAM ISD I&S	130	0	90
GRAHAM ISD M&O	130	0	90
NCT COLLEGE	130	0	90
GRAHAM HOSPITAL	130	0	90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	90	50	Lease: 33764 Type: REAL Owner #: 502846
GRAHAM ISD I&S	90	50	Legal: MCNEILL
GRAHAM ISD M&O	90	50	BEREN CORP
NCT COLLEGE	90	50	A- 28 SEC 4 BBB&C
GRAHAM HOSPITAL	90	50	RRC 33764 503-42378
HB1984: The Appraised value of \$50 in 2026 as compared to \$480 in 2021 is a 89.58% decrease.			Agent: 300
			.003125 Royalty Interest
			Category: G1
			Railroad #: 33764
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	90	0	50
GRAHAM ISD I&S	90	0	50
GRAHAM ISD M&O	90	0	50
NCT COLLEGE	90	0	50
GRAHAM HOSPITAL	90	0	50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	480	290	Lease: 99325 Type: REAL Owner #: 502846
GRAHAM ISD I&S	480	290	Legal: VAUGHAN W#1 & 2
GRAHAM ISD M&O	480	290	BARNETT ENERGY
NCT COLLEGE	480	290	A-2180 /TRUE W C SUR
GRAHAM HOSPITAL	480	290	
HB1984: The Appraised value of \$290 in 2026 as compared to \$110 in 2021 is a 163.64% increase.			Agent: 300
			.008414 Royalty Interest
			Category: G1
			Railroad #: 99325
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	370	0	290
GRAHAM ISD I&S	370	0	290
GRAHAM ISD M&O	370	0	290
NCT COLLEGE	370	0	290
GRAHAM HOSPITAL	370	0	290

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	11,570	10	8,370		
GRAHAM ISD I&S	11,570	10	8,370		
GRAHAM ISD M&O	11,570	10	8,370		
NCT COLLEGE	11,570	10	8,370		
GRAHAM HOSPITAL	11,570	10	8,370		

